

Eco Global Corporation Receives Letter of Intent for New Development

Feb. 24, 2010 (U.S. Equity News) --

Eco Global Corporation (OTCBB: ECOG) announced today that the company has signed a Non Binding Letter of Intent with BDYT DE MEXICO S.C., to form a joint venture leading to the possible construction of building the first phase of a 700 housing and commercial project located in CD Hidalgo, Michoacan, Mexico.

The development has already started and has completed a Rodeo Stadium as well as a private Technical School. The planned project calls for construction of a private University and regional High School. The first initial phase for Eco Global's participation will involve construction of a model home made exclusive using the Patented Incablock Interlocking Block System. The first 40 homes will range in price from \$150,000 to \$200,000. Their construction will be like the model home with some modifications. The total projected plan also calls for additional construction of more than 2,100 medium and low cost homes. According to the BDYT project Director Fernando Galvez, completion of these homes will take about three years. Eco Global plans to set up an on-site cement block plant to facilitate the construction and completion of the projection. The Incablock Construction System was chosen because of its speed of construction and cost. The major advantage of the Incablock System is that it can be constructed with non-skilled labor. It is extremely desirable in its use with developing nations and for its expediency in the reconstruction of disaster and war torn regions.

More information can be found on the Eco Global web sites "ecoglobalcorp.com" or "incablock.com". Our contact number is 619-550-2396, investor relations. Product samples are available and may be shipped world-wide to qualified recipients.

Safe Harbor Statement

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and as such, may involve risks and uncertainties. Forward-looking statements, which are based on certain assumptions and describe future plans, strategies, and expectations, are generally identifiable by the use of words such as "believe," "expect," "intend," "anticipate," "estimate," "project," or similar expressions. These forward-looking statements relate to, among other things, expectations of the business environment in which the Company operates, projections of future performance, potential future performance, perceived opportunities in the market, and statements regarding the Company's mission and vision. The Company's actual results, performance, and achievements may differ materially from the results, performance, and achievements expressed or implied in such forward-looking statements.

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Newstex ID: USE-1074-42326267

Source: US Equity News (February 24, 2010 - 10:30 AM EST)

News by QuoteMedia